

BOYNTON & BOYNTON

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New Business Sales Executive

Samuel B. Boynton, Jr.
Past Chairman

S. Bunitt Boynton Sr.
(1930-1979)

Clancy D. Boynton
(1934-1950)

APPENDIX B

LETTER OF INTENT

May 25, 2011

Attn: James Edwards
Brick Township Public Schools
101 Hendrickson Avenue
Brick, NJ 08724

Dear Mr. Edwards:

The undersigned, as Respondent, has submitted the attached Proposal Statement in response to a Request for Proposal (RFP), issued by the Brick Township Board of Education dated May 3, 2011, in connection with the Board's need for a Provider of Property and Casualty Insurance Brokerage Services.

Boynton & Boynton HEREBY STATES:

1. The Proposal Statement contains accurate, factual and complete information.
2. Boynton & Boynton agrees to participate in good faith in the procurement process as described in the RFP and to adhere to the Board's procurement schedule.
3. Boynton & Boynton acknowledges that all costs incurred by it in connection with the preparation and submission of the Proposal Statement and any proposal prepared and submitted in response to the RFP, or any negotiation which results there from shall be borne exclusively by the Respondent.
4. Boynton & Boynton hereby declares that the only persons participating in this Proposal Statement as Principals are named herein and that no person other than those herein mentioned has any participation in this Proposal Statement or in any contract to be entered into with respect thereto. Additional persons may subsequently be included as participating Principals, but only if acceptable to the Board. Boynton & Boynton declares that this Proposal Statement is made without connection with any other person, firm or parties who have submitted a Proposal Statement, except as expressly set forth below and that it has been prepared and has been submitted in good faith and without collusion or fraud.
5. Boynton & Boynton acknowledges and agrees that the Board may modify, amend, suspend and/or terminate the procurement process (in its sole judgment). In any case, the Board shall not have any liability to the Respondent for any costs incurred by the Respondent with respect to the procurement activities described in this RFP.

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6. Boynton & Boynton acknowledges that any contract executed with respect to the provision of Property and Casualty insurance Brokerage Services must comply with all applicable affirmative action and similar laws. Respondent hereby agrees to take such actions as are required in order to comply with such applicable laws.


7. Boynton & Boynton submits a proposal for fixed fees, including out of pocket expenditures, as follows:

July 1, 2011--June 30, 2012	\$89,000/yr
July 1, 2012-June 30, 2013	\$89,000/yr
July 1, 2013-June 30, 2014	\$89,000/yr

8. Boynton & Boynton agrees that if selected by the Board to perform services outlined in RFP. Boynton & Boynton further agrees that if at any time during the periods covered by this RFP, THE Respondent is unable or unwilling to perform the services, that the Board may utilize the next available responsible Respondent, and Boynton & Boynton will reimburse the Board any cost difference between the fee that would have been paid and the cost paid by the Board.

9. Boynton & Boynton agrees to defend, indemnify and hold the Brick Township Board of Education harmless with respect to any claim for injury to person or property arising out of acts of Boynton & Boynton, its subsidiaries, parents, agents, principals or employees.

10. Boynton & Boynton agrees that the services are being delivered and are intended to be performed in the State of New Jersey and shall be constructed and enforced in accordance with the laws of that State.


Signature of Asst. Vice President

Vincent S. Krill, Asst. Vice President

Boynton & Boynton

21 Cedar Ave., Fair Haven, NJ 07704

Dated: 5-25-11