

EFROS & WOPAT
130 Maple Avenue, Suite 10B
P.O. Box 534
Red Bank, New Jersey 07701
Attorney for Patterson Mechanical, Inc.

PATTERSON MECHANICAL, INC.	:	SUPERIOR COURT OF NEW JERSEY
Plaintiff,	:	LAW DIVISION: OCEAN COUNTY
v.	:	
BRICK TOWNSHIP BOARD of	:	DOCKET NO.: L-1475-09
EDUCATION,	:	
Defendant,	:	
v.	:	
YEZZI and ASSOCIATES,	:	STIPULATION OF SETTLEMENT
Third Party Defendant.	:	

It is hereby stipulated and agreed by and between plaintiff Patterson Mechanical, Inc. and the defendant Brick Township Board of Education as follows:

1. Plaintiff's complaint against the defendant Brick Township Board of Education is hereby settled on the following terms: (i) the Board shall pay plaintiff the sum of \$110,000; (ii) plaintiff shall accept said settlement funds as part of a larger settlement from additional parties in this action.
2. The within agreement is subject to the approval by the Board of Education at a meeting conducted pursuant to law.
3. Upon receipt of all settlement proceeds plaintiff shall execute and

file a stipulation of dismissal with prejudice and a release in form satisfactory to counsel to the Board of Education.


William Patterson, for Plaintiff

John W. Wopat, III, Attorney for
Plaintiff

Dated: March 29, 2012

Garzick R. Slavick, Attorney for
Brick Board of Education

Brick Township Board of Education

By: _____

PREPARED BY: Edwina J. Paul

John W. Wopat, III, ESQUIRE

RELEASE

THIS RELEASE, dated April , 2012, is given

BY the Releasor(s)

Patterson Mechanical, Inc.
Brick Township Board of Education,
Massimo F. Yezzi, Jr.,
Massimo Yezzi and Associates,
T + M Associates,
Robert Meyers and Construction Management
Consultants and
Pravin Patel Associates, Inc. referred to as

"We",

TO

Patterson Mechanical, Inc.
Brick Township Board of Education,
Massimo F. Yezzi, Jr.,
Massimo Yezzi and Associates,
T. + M Associates,
Robert Meyers and Construction Management
Consultants and
Pravin Patel Associates, Inc. referred to as

"You".

1. Release. We release and give up any and all claims and rights which we may have against you. This releases all claims, including those of which we are not aware and those not mentioned in this Release. This Release applies to claims resulting from anything which has happened up to now. In addition we specifically release the following claims: Any and all claims of any nature including all claims raised in Patterson Mechanical Inc. v. Brick Township Board of Education v. Massimo F. Yezzi, Jr. and Associates v. T & M Associates, Pravin Patel Associates and Robert Meyers Construction Management, Inc. Docket No. OCN-L-1475-09.

2. Payment. We have been paid one dollar and other good and valuable consideration for making this Release. We agree that we will not seek anything further including any other payment from you.

3. Who is Bound. We are bound by this Release. Anyone who succeeds to our rights and responsibilities, such as our successors and assigns, is also bound. This Release is made for your benefit and all who succeed to your rights and responsibilities, such as your successors, assigns and your insurers.

4. Disparagement. The parties hereto shall not make any public, private, written or oral statement concerning the services provided by any other party, or the facts and allegations underlying the claims asserted by plaintiff in the above captioned litigation, or otherwise disparage the parties with respect to services provided or the claims asserted in the above captioned litigation.

5. Signatures. We understand and agree to the terms of this Release. If this Release is made by a corporation its proper Corporate Officers sign and its corporate seal is affixed.

6. Manner Of Execution. This Release may be executed in one or more counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

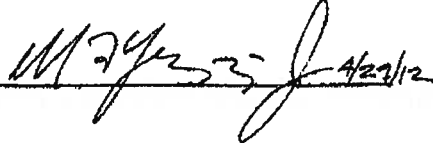
Patterson Mechanical Inc.

William PATTERSON. By: William Paterson

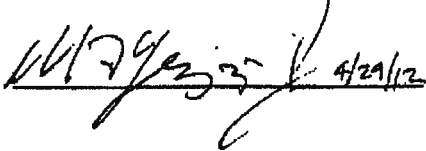
Brick Township Board of Education

By: _____

Massimo F. Yezzi, Jr.

Massimo F. Yezzi, Jr. By:  4/29/12

Yezzi & Associates, LLC

Massimo F. Yezzi, Jr. By:  4/29/12

T & M Associates

By: _____

Robert Meyers and Construction
Management Consultants

By: _____

Pravin Patel Associates, Inc.

By: _____