



New Jersey School Boards Association Insurance Group

450 Veterans Drive
Burlington, New Jersey 08016
(609) 386-6060 • FAX (609) 386-8877
www.njsbaig.org

RESOLUTION TO AMEND NJSBAIG BYLAWS

WHEREAS, The New Jersey School Boards Association Insurance Group (NJSBAIG) Board of Trustees approved proposed amendments to its Bylaws at a public meeting on March 20, 2013 in accordance with Article IX(C) of the current NJSBAIG Bylaws; and

WHEREAS, the current NJSBAIG Bylaws require for the proposed amendments to be approved by member school districts; and

WHEREAS, seventy-five percent (3/4) of the member school districts must approve the proposed amendments within one hundred eighty (180) days of the hearing on the amendments:

NOW THEREFORE, BE IT RESOLVED that at a regular meeting of the _____ Board of Education

held on the _____ day of _____ 2013, the Board

does

does not

hereby approve the proposed amendments to the NJSBAIG Bylaws.

Board of Education: _____

Date of Board Meeting : _____

Board Secretary: _____



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1. Cover Page - Name change to NJSIG. Logo change.
2. Article I. Name - Delete address of Group and founding districts.
Article II. 2. Instead of listing coverages we referred this to the Plan of Risk Management (PORM) which gets reviewed and approved by the Trustees and submitted to the Department of Banking and Insurance (DOBI) yearly.
3. Article III. "DIRECTOR/ADMINISTRATOR" - The title Director of the NJSBAIG was changed to Executive Director throughout the document. This specific change will not be listed on the summary again.

"CERTIFYING AND APPROVING OFFICER" - definition has been changed to the Executive Director.

"GROUP" - Organization name changed to New Jersey Schools Insurance Group.
4. Article III. "MEMBER" OR "MEMBER DISTRICT" - definition changed.
5. Article IV. A. 1. Change wording to broaden allowable membership.
6. Article IV. B. 2. b. Written to allow Safety Manager to designate a staff member to do inspection.
9. Article V. A. 1. Changed wording to require all Trustees to be Group members.
 - A. 1. Change wording to include Trustees of charter schools.
 - A. 2. Each Trustee will be a member of a different Board of Education. Define how the nine member Board of Trustees will be divided between the three regions of New Jersey. Trustees make up will be changed to three Business Administrators, three Superintendents and three School Board Members.
 - A. 2. a. Three Trustees will be Board Members from member districts nominated by the NJSBA according to their governance rules.
 - A. 2. b. Three Trustees will be Business Administrators from member districts nominated by the NJASBO according to their governance rules.
 - A. 2. c. Three Trustees will be Superintendents from member districts nominated by the NJASA according to their governance rules.
 - A. 2. d. Define the way in which the Trustees are approved.



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10. Article V. A. 2. e. Define the beginning of the Trustee terms.
 - A. 2. f. Define how unexpired terms will be filled and approved.
 - A. 2. g. Eliminate the ex-officio.
 - A. 2. h. Define how the current board will replenish the Board of Trustees with replacement Trustees that meet the membership criteria.
11. Article V. C. 1. This changes the Trustee Chair and Vice-Chair from being chosen by the NJSBA President to being elected by a majority of the Trustees.

Article V. E. 1. c. The Executive Director's duties are being defined by policy and job description instead of in the bylaws.
12. Article V. E. 4. a This section was clarified by changing the word employee to retained positions.
 5. a. This was added to define how employee positions will be retained.
 5. b. A numbering change occurred.
16. Article VII. 5. Language added that permits Trustees to delegate authority to enter into contracts as permitted by law.

Article VII. 9. Language added "in accordance with the law" defines the Trustee ability to do "all things necessary".

Article VIII. A. 1. Defining the Group's operations relative to the enabling legislation.
20. Article VIII. F. Defining the potential coverages offered by the Group as listed in the Plan of Risk Management.

Article IX. A. 1. Clarifies the scheduling of the Group's business meetings.



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- 21. Article X. A. 2. Changed the required actuarial review of the budget prior to budget adoption.
- 22. Article X. B. 2. Changed wording to reflect the possibility of communicating budget information in other than the U.S. Mail
- Article X. B. 3. Changed wording to adopt the budget with the majority vote of the Trustees.
- Article XI. A. 2. Removed the wording "according to a formula developed by the Actuary and approved by the Trustees".
- Article XI. A. 5. Removed the wording "or in monthly or other installments if approved by the Trustees". Defined member bills payable within 60 days.
- 24. Article XI. E. Changed title from Sub Groups to Sub Fund Groups
- 28. Article XIV. A. Added the title A. TRUST FUND ACCOUNTS
- 29. Article XIV. C. 3. Changed the reference from N.J.S.A.18A:19-1 to N.J.A.C.11:15-4.22 regarding the certifying and approving officer.
- Article XIV. C. 4. Changed the process to align with policy.
- Article XIV. C. 5. Changed this section to identify at each meeting the payments made will be provided to the Trustees. The Trustees will review and approve the actions of the certifying and approving officer.
- 31. Article XVII. B. Changed to as set forth in the Plan of Risk Management.
- 32. Article XVII. E. Notice of Settled Claims has been deleted.
- 32. Article XVII. new E. Claim review for settlement is now defined by policy.
- Article XVII. new F. Approval of payments is now defined by policy.
- 35. Article XIX. Board Ratification - eliminated.

Marty

Marty Kalbach, Director

Rev: 4/22/13