

LETTER OF INTENT

September 5, 2017

ATTN: Mr. James W. Edwards, Jr., CPA
Business Administrator/Board Secretary
Brick Township Board of Education
101 Hendrickson Avenue
Brick, NJ 08724

Dear Mr. Edwards:

The undersigned, as Respondent, has submitted the attached Proposal Statement in response to a Request for Proposals (RFP), issued by the Brick Township Board of Education ("Board"), dated August 15, 2017, in connection with the Board's need for **Auditing Services**.

JUMP, PERRY AND COMPANY, L.L.P. HEREBY STATES:

1. The Proposal Statement contains accurate, factual and complete information.
2. Jump, Perry and Company, L.L.P. agrees to participate in good faith in the procurement process as described in the RFP and to adhere to the Board's procurement schedule.
3. Jump, Perry and Company, L.L.P. acknowledges that all costs incurred by them in connection with the preparation and submission of the Proposal Statement and any proposal prepared and submitted in response to the RFP, or any negotiation which results there from shall be borne exclusively by the Respondent.
4. Jump, Perry and Company, L.L.P. hereby declares that the only persons participating in this Proposal Statement as Principals are named herein and that no person other than those herein mentioned has any participation in this Proposal Statement or in any contract to be entered into with respect thereto. Additional persons may subsequently be included as participating Principals, but only if acceptable to the Board. Jump, Perry and Company, L.L.P. declares that this Proposal Statement is made without connection with any other person, firm or parties who has submitted a Proposal Statement, except as expressly set forth below and that it has been prepared and has been submitted in good faith and without collusion or fraud.
5. Jump, Perry and Company, L.L.P. acknowledges and agrees that the Board may modify, amend, suspend and/or terminate the procurement process (in its sole judgment). In any case, the Board shall not have any liability to the Respondent for any costs incurred by the Respondent with respect to the procurement activities described in this RFP.

6. Jump, Perry and Company, L.L.P. acknowledges that any contract executed with respect to the provision of Auditing services must comply with all applicable affirmative action and similar laws. Respondent hereby agrees to take such actions as are required in order to comply with such applicable laws.

7. Jump, Perry and Company, L.L.P. submits a proposal for fixed fees, **including out of pocket expenditures**, as follows:

2016-2017 Audit and CAFR presentation	<u>\$ 43,500</u>
2017-2018 Audit and CAFR presentation	<u>\$ 43,500</u>
2018-2019 Audit and CAFR presentation	<u>\$ 43,500</u>

8. Jump, Perry and Company, L.L.P. agrees, that if selected by the Board, to perform services outlined in RFP. Jump, Perry and Company, L.L.P. further agrees that if at any time during the period covered by this RFP, the Respondent is unable or unwilling to perform said services, that the Board may utilize the next available responsible Respondent, and Jump, Perry and Company, L.L.P. will reimburse the Board any cost difference between fee that would have been paid and the cost paid by the Board.

9. Jump, Perry and Company, L.L.P. agrees to defend, indemnify and hold the Brick Township Board of Education harmless with respect to any claim for injury to person or property arising out of acts of Jump, Perry and Company, L.L.P., its subsidiaries, parents, agents, principals or employees.

10. Jump, Perry and Company, L.L.P. agrees that the services are being delivered and are intended to be performed in the State of New Jersey and shall be constructed and enforced in accordance with the laws of that State.

11. Jump, Perry and Company, L.L.P. agrees that the services may be terminated by the Board giving the respondent 30 days advance written notice.



Signature of School Board Audit Partner

Kathryn Perry, CPA Partner
(Typed Name and Title)

Jump, Perry and Company, L.L.P.
(Type Name of Firm)

Dated: 9-5-17