

## LETTER OF INTENT

May 24, 2017

**Attn:** Mr. James W. Edwards, Jr., CPA  
Business Administrator/Board Secretary  
Brick Township Public Schools  
101 Hendrickson Avenue  
Brick, NJ 08724

Dear Mr. Edwards:

The undersigned, as Respondent, has (have) submitted the attached Proposal Statement in response to a solicitation issued by the Brick Township Board of Education ("Board"), dated May 5, 2017 (Posted), in connection with the Board's need for Insurance Brokerage Services for Workers Compensation.

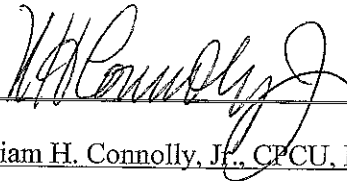
William H. Connolly & Co., LLC ("WHC") HEREBY STATES:

1. The Proposal Statement contains accurate, factual and complete information.
2. WHC agrees to participate in good faith in the procurement process as described in the solicitation and to adhere to the Board's procurement schedule.
3. WHC acknowledges that all costs incurred by it (them) in connection with the preparation and submission of the Proposal Statement and any proposal prepared and submitted in response to the solicitation, or any negotiation which results there from shall be borne exclusively by the Respondent.
4. WHC hereby declares (declare) that the only persons participation in this Proposal Statement as Principals are named herein and that no person other than those herein mentioned has any participation in this Proposal Statement on in any contract to be entered into with respect thereto. Additional persons may subsequently be included as participating Principals, but only if acceptable to the Board. WHC declares that this Proposal Statement is made without connection with any other person, firm or parties who has submitted a Proposal Statement, except as expressly set forth below and that it has been prepared and has been submitted in good faith and without collusion or fraud.
5. WHC acknowledges and agrees that the Board may modify, amend, suspend and/or terminate the procurement process (in its sole judgment). In any case, the Board shall not have any liability to the Respondent for any costs incurred by the Respondent with respect to the procurement activities described in this solicitation.

6. WHC acknowledges that the provision of Insurance Brokerage Services for Workers Compensation Services must comply with all applicable affirmative action and similar laws. Respondent hereby agrees to take such actions as are required in order to comply with such applicable laws.
7. WHC submits a proposal including out of pocket expenditures as follows:

July 1, 2017	July 1, 2018	July 1, 2019
June 30, 2018	June 30, 2019	June 30, 2020
<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>

8. WHC agrees, that if selected by the Board, to perform services outlined in solicitation. WHC further agrees that if at any time during the period covered by this solicitation, the Respondent is unable or unwilling to perform said services, that the Board may utilize the next available responsible Respondent, and WHC will reimburse the Board any cost difference between fee that would have been paid and the cost paid by the Board.
9. WHC agrees to defend, indemnify and hold the Brick Township Board of Education harmless with respect to any claim for injury to person or property arising out of acts of WHC, its subsidiaries, parents, agents, principals or employees.
10. WHC agrees that the services are being delivered and are intended to be performed in the State of New Jersey and shall be constructed and enforced in accordance with the laws of that State.
11. WHC agrees that the services may be terminated by the Board by giving the respondent 30 days advance written notice.



William H. Connolly, Jr., CPCU, President & CEO

William H. Connolly & Co., LLC

Dated: May 24, 2017