

**BRICK TOWNSHIP BOARD OF EDUCATION
MINUTES
SPECIAL PUBLIC MEETING
FEBRUARY 22, 2010**

Location/Time: 8:00 A. M., Technology Training Center
101 Hendrickson Avenue, Brick, New Jersey

Present: Mr. Collier, Ms. Leone, Mr. Pifko, and Ms. Reinhold

Absent: Mr. Cuppari, Ms. Terebush and Mr. Woska

Also present: Mr. Hrycenko, Superintendent of Schools
Ms. Lorusso, Assistant Superintendent of Schools
Mr. Edwards, Business Administrator/Board Secretary

Ms. Reinhold opened the meeting with a salute to the flag, moment of silence and roll call.

Mr. Edwards announced: "The New Jersey Open Public Meetings Law was enacted to insure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon." In accordance with the provisions of this Act, the Brick Township Board of Education has caused notice of this meeting to be posted on the Administration Office bulletin board, the official District website and Channel BTV-20, and sent to the Asbury Park Press and Municipal Clerk's Office.

Finance & Business Item #01

Mr. Edwards presented Finance & Business item 01

Motion: Mr. Pifko

Second: Ms. Leone

Comments from the Board or Public: Mr. Pifko asked if this is the most the District can get. Mr. Edwards explained that he was going to a meeting in Trenton to find out what he can learn about the situation. He explained that the Special meeting had to take place early in the day today to provide time to get the appropriate information to the Executive County Superintendent today. Discussion continued regarding what he had learned at a recent meeting with the NJEA. The motion made by Mr. Pifko, seconded by Ms. Leone, was approved by the Board of Education with the following roll call vote:

Yeas: Ms. Leone, Ms. Reinhold, Mr. Collier and Mr. Pifko

Absent: Mr. Cuppari, Ms. Terebush and Mr. Woska

01. to approve a Resolution as follows:

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**BRICK TOWNSHIP BOARD OF EDUCATION
RESOLUTION
REQUEST FOR ADJUSTMENT OF SURPLUS AND RESERVE AMOUNTS
FEBRUARY 22, 2010**

WHEREAS, on February 11, 2010 Governor Christie issued Executive Order #14 which declares a fiscal emergency in the State of New Jersey and

WHEREAS, on February 11, 2010 Acting Commissioner Bret Shundler notified districts that under the Executive Order school aid for the 2009/2010 school year would be reduced by \$475 million by utilizing districts' surplus and reserve account monies and

WHEREAS, the Brick Township Board of Education's proposed reduction amount is \$2,792,726, based upon information contained within the District's June 30, 2009 Comprehensive Annual Financial Report and

WHEREAS, the guidance issued by the Commissioner allows districts to seek adjustment by application to the Executive County Superintendent no later than February 22, 2010 if the District believes that activity has occurred between July 1, 2009 and February 10, 2010 which changed the amount available in the surplus and/or reserve amounts and

WHEREAS, on July 23, 2009 the Brick Township Board of Education authorized the withdrawal of \$51,360 from its Capital Reserve account, leaving an account balance of \$57,069

NOW, THEREFORE, BE IT RESOLVED that the Brick Township Board of Education requests of the Executive County Superintendent an adjustment in its reserve amount from \$108,429 to \$57,069.

- **PUBLIC COMMENT** There was none.

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There being no further business before the Board, at 8:20 a.m. a motion was made by Ms. Leone, seconded by Mr. Collier, and with a unanimous roll call vote, the Board of Education **adjourned** this meeting.

Respectfully submitted,

James W. Edwards, Jr. CPA
Business Administrator/
Board Secretary