

JUMP, SCUTELLARO AND COMPANY, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

12 LEXINGTON AVENUE · TOMS RIVER, NJ · 08753 · PHONE (732) 240-7377 · FAX (732) 505-8307 · WEBSITE: jumpcpa.com

LETTER OF INTENT

June 11, 2014

ATTN: Mr. James W. Edwards, Jr., CPA
Business Administrator/Board Secretary
Brick Township Board of Education
101 Hendrickson Avenue
Brick, NJ 08724

Dear Mr. Edwards:

The undersigned, as Respondent, has submitted the attached Proposal Statement in response to a Request for Proposals (RFP), issued by the Brick Township Board of Education ("Board"), dated June 16, 2014, in connection with the Board's need for an Auditor.

JUMP, SCUTELLARO AND COMPANY, L.L.P. HEREBY STATES:

1. The Proposal Statement contains accurate, factual and complete information.
2. Jump, Scutellaro and Company, L.L.P. agrees to participate in good faith in the procurement process as described in the RFP and to adhere to the Board's procurement schedule.
3. Jump, Scutellaro and Company, L.L.P. acknowledges that all costs incurred by them in connection with the preparation and submission of the Proposal Statement and any proposal prepared and submitted in response to the RFP, or any negotiation which results there from shall be borne exclusively by the Respondent.
4. Jump, Scutellaro and Company, L.L.P. hereby declares that the only persons participating in this Proposal Statement as Principals are named herein and that no person other than those herein mentioned has any participation in this Proposal Statement or in any contract to be entered into with respect thereto. Additional persons may subsequently be included as participating Principals, but only if acceptable to the Board.
5. Jump, Scutellaro and Company, L.L.P. declares that this Proposal Statement is made without connection with any other person, firm or parties who has submitted a Proposal Statement, except as expressly set forth below and that it has been prepared and has been submitted in good faith and without collusion or fraud.

6. Jump, Scutellaro and Company, L.L.P. acknowledges and agrees that the Board may modify, amend, suspend and/or terminate the procurement process (in its sole judgment). In any case, the Board shall have any liability to the Respondent for any costs incurred by the Respondent with respect to the procurement activities described in this RFP.

7. Jump, Scutellaro and Company, L.L.P. acknowledges that any contract executed with respect to the provision of Auditing services must comply with all applicable affirmative action and similar laws. Respondent hereby agrees to take such actions as are required in order to comply with such applicable laws.

8. Jump, Scutellaro and Company, L.L.P. submits a proposal for a fixed annual fee as follows:

	2014/2015	2015/2016	2016/2017
Audit	\$ <u>34,000</u>	\$ <u>34,000</u>	\$ <u>34,000</u>
CAFR	\$ <u>5,500</u>	\$ <u>5,500</u>	\$ <u>5,500</u>

9. Jump, Scutellaro and Company, L.L.P. will also perform additional services, when requested, at hourly rates as follows:

	2014/2015	2015/2016	2016/2017
Principal	\$ <u>250</u>	\$ <u>250</u>	\$ <u>250</u>
Senior Staff	\$ <u>115</u>	\$ <u>115</u>	\$ <u>115</u>
Junior Staff	\$ <u>75</u>	\$ <u>75</u>	\$ <u>75</u>



Signature of School Board Audit Partner

Kathryn Perry, CPA Partner
(Typed Name and Title)

Jump, Scutellaro and Company, L.L.P.
(Type Name of Firm)

Dated: 6/11/14